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Excerpts From President's News Conference

on Foreign and Domestic Matters

Intelligence Reports

Q. Mr. President, what kind of information did our intelligence agencies gather about Billy's activities, trying to set up the oil deal with Libya? And specifically, were they concerned that Billy was part of a wide-ranging and massive effort by the Libyans to influence the public opinion and the Government here?

A. That intelligence information has been delivered to the Senate intelligence committee. It's of a highly sensitive nature and I'm not at liberty to reveal it in public.